

## THE IMPACT OF DIVIDEND POLICY ON SHARE PRICE VOLATILITY%0A

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the impact of dividend policy on the share price volatility: Malaysian Construction and Material Companies. Zuriawati Zakaria , Jorah Muhammad and Abdul Hadi Zulkifli 3

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The purpose of this study was to examine the relationship between dividend policy and share price volatility with a focus on consumer product companies listed in Malaysian stock market.

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### **The Impact of Dividend Policy on Share Price Volatility in**

Many researchers have attempted to relate the dividend policy to share price of firm but they had conflicting results and still, there is no consensus among researchers about the impact of dividend policy on share price. Moreover, many researchers have been investigating the association between share price volatility and dividend policy. The common stock s volatility is a benchmark for measuring risk.

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payout and stock dividend have most impact on share price volatility amongst predictor variables. Keywords: Price volatility, dividend yield, dividend payout ratio, size, stock repurchase, and stock dividend..

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### **THE IMPACT OF DIVIDEND POLICY ON SHARE PRICE VOLATILITY**

To identify the impact of dividend policy on share price volatility 1.5 SCOPE OF STUDY The purpose of this study to examine the impact of dividend policy on stock price volatility in Malaysia. For this research it will focus on 35 company listed in Bursa Malaysia and will be examined by applying multiple regression model for a period 2010 until 2014. Data selection will take into consideration the availability of data and their consistency.

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Nazir et al. (2010) examine the role of dividend policy in determining the share price volatility in Karachi Stock Exchange (KSE) in Pakistan with a sample of 73 firms and from the period 2003 to

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share price volatility in Pakistani stock market. The cross sectional regression is used to analyze the relationship of share price with dividend yield and payout ratio.

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**The Effect of Dividend Policy on Share Price An**

evaluating the effect of dividend policy on market price of share in the context of Bangladesh. The study has covered secondary data and analyzed the data by employing descriptive statistics, correlation and multiple regression models. It has tested hypothesis by using F test. The study has found that the effect of dividend payout is more on market price than retention. This dependency is

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INTERNATIONAL JOURNAL OF BUSINESS, 15(4), 2010 ISSN: 1083 4346 The Impact of Institutional Ownership and Dividend Policy on Stock Returns and Volatility:

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